



THE MINING ASSOCIATION OF THE UK

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st December 2025

Mining Association of the United Kingdom (Limited by Guarantee) Officials and Administration

President	A Fulton	
Vice-President	I Hughes	
Elected Councillors	G Dunn (Honorary Treasurer) J Flack P Foster J Hawman P L Huxtable R Severn G Sinclair	Appointed 1 June 2025 Appointed 1 February 2025 Resigned 20 May 2025
Independent Accountant	Dr J R Ayling BSc FCA 8 Troutbeck Avenue Leamington Spa Warwickshire CV32 6NE	
Secretary	D J Payne 47 Montefiore Road HOVE BN3 6EP R A Felton	Appointed 24 June 2025 Resigned 20 May 2025
Registered Office	47 Montefiore Road HOVE BN3 6EP	
Company Number	417114	

Mining Association of the United Kingdom (Limited by Guarantee)

Report of the Council

The Council submits its annual report and unaudited financial statements for the year ended 31 December 2025.

The Mining Association remains indebted to the continued efforts of Council members and their nominees for representing the Association on the various committees of organisations.

The Association continues to maintain its membership from the UK mining industry. At 31st December 2025, there were 21 corporate members and 5 personal members.

The Mines Training & Rescue Service and Operating Members of the Association agreement on the MAUK Mines Rescue Scheme has now been in operation for 9 years (having come into place in its current format in 2016). As at 31st December 2025, the following were members of the scheme:

- Albion Stone PLC
- Anglo American Crop Nutrients
- Big Pit National Coal Museum
- British Gypsum
- Compass Minerals
- ICL Boulby
- Lochaline Quartz Sand Ltd
- M.I. Drilling Fluids (UK) Ltd
- National Coal Mining Museum for England
- TATA Steel

In addition, 2 members have their own agreement with MRS due to being located in Northern Ireland, and there has been interest from Acrux Gold who are working to reopen Cononish Gold Mine in Scotland.

During the year there were two national mock exercises held at Dragonby Mine British Gypsum, Barrow Mine, with all mines in the scheme having smaller scale, local mock exercises. This process will be repeated in 2026, with British Gypsum, Birkhead and ICL Boulby hosting the national mock exercises. Along with UK Mines Rescue, MRS responded to an event at Bethal Quarry Mine where four young adults were observed entering the mine but subsequently found to have exited safely.

The Association in collaboration with bodies continue to promote education and awareness raising and contributed to the costs of MPQC employing a Minerals Matter Industry Ambassador Coordinator. In addition, the Association has promoted and participated in events with other bodies, such as ABMEC.

During the year Members met collectively at the AGM in Sheffield in April and for the Members' Meeting and site visits in Cornwall in November, kindly hosted by the Camborne School of Mines.

By Order of the Council

D J Payne

Secretary

31st March 2025

Mining Association of the United Kingdom (Limited by Guarantee)

Agreed Upon Procedures

Report to the Members

I have performed the procedures agreed with you and enumerated below with respect to the financial statements of the Mining Association of the United Kingdom as at 31 December 2025. My engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements.

Agreed upon procedures:

1. The balances in the trial balance are correctly included in the financial statements.
2. The financial statements do not include any additional balances that are not in the trial balance.
3. The subtotals and totals in the financial statements are correctly cast.
4. The totals from the notes to the financial statement are correctly reflected in the primary statements.
5. The cash book at the year-end has been agreed to the year-end bank statements via reconciliation(s), as necessary.
6. The mathematical accuracy of any necessary reconciliation(s) has been agreed.
7. Membership subscription income reported in the financial statements has been agreed to the register of members.
8. Office costs are £827 compared with a budgeted figure of £nil, and secretariat costs are £12,952 compared with a budgeted figure of £10,560. Except for office costs and secretariat fees, no items of expenditure reported in the financial statements are in excess of the agreed budget.
9. Secretariat costs of £12,952 are in excess of the budgeted figure of £10,560. The charge of £12,952 comprises payments of £5,280 to Mr R Fenton (Secretary until 20 May 2025) and £7,672 to Mr D Payne (Secretary from 24 June 2025). With the exception of secretariat costs, no other expenses identified as being payable to the Members of the Company, were in excess of the agreed budget.

Because the procedures detailed above do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, I do not express any assurance on the financial statements as of 31 December 2025.

Had I performed additional procedures or had I performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to my attention that would have been reported to you.

My report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Members as a body, for my work, or for this report.



Dr JR Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
Warwickshire
CV32 6NE

20 April 2026

Date

Mining Association of the United Kingdom (Limited by Guarantee)
Income and Expenditure Account
for the year ended 31 December 2025

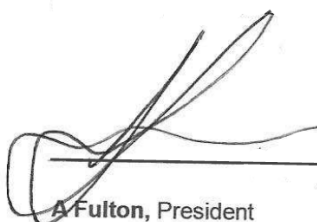
	Year ended 31 December 2025		Year ended 31 December 2024	
	£	£	£	£
Income				
Member subscriptions (note 2)		35,560		35,560
Operating costs				
Subscriptions	600		1,683	
MPQC Minerals Matter Ambassador	8,084		-	
President's expenses and room hire	8,875		5,267	
Advertising & promotion	3,470		2,182	
Secretariat Fees	12,952		10,560	
Accountancy fees - Agreed Upon Procedures	935		980	
Consultancy fees	-		600	
Bank Charges	20		19	
Office costs:				
Storage	294		188	
Sundries	36		2,264	
Software	499		156	
		(35,765)		(23,899)
Net operating (deficit) / surplus on ordinary activities		(205)		11,661
Other income				
Interest receivable		1,178		1,384
Net operating surplus before taxation		973		13,045
Corporation tax charge		(173)		(2,556)
Surplus after taxation		800		10,489

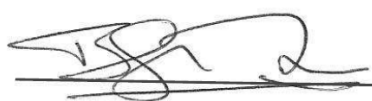
There are no recognised gains or losses for the current or prior year other than those stated in the income and expenditure account above. All items dealt with in the income and expenditure account, relate to continuing operations.

Mining Association of the United Kingdom (Limited by Guarantee)
Balance Sheet
Registered Number: 00417114

	31 December 2025		31 December 2024	
	£	£	£	£
Debtors				
Other debtors	-		690	
VAT	2,079		230	
		2,079		920
Cash at bank and in hand				
Current account	9,451		8,499	
Reserve account	98,509		105,293	
		107,960		113,792
Current assets being total assets		110,039		114,712
Creditors - amounts falling due within one year				
Trade Creditors	2,949		6,114	
Other Creditors	985		1,000	
Corporation Tax	185		2,478	
		(4,119)		(9,592)
Net current assets being total net assets		105,920		105,120
Capital and reserves (note 5)		105,920		105,120

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on 17th April 2026


A Fulton, President


G Dunn, Honorary Treasurer

Mining Association of the United Kingdom (Limited by Guarantee)

Notes to the accounts

1 Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and in compliance with FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2 Membership subscriptions

Annual subscriptions for the year ended 31 December 2025 were paid by members at the various rates approved by the membership. Each member has a single vote at any General Meeting.

3 Operating (deficit) / surplus

The operating (deficit) / surplus is stated after charging Dr J R Ayling's fee for her Agreed Upon Procedures Report of £935 (2024: £980). No other fees were paid to Dr J R Ayling (2024: £nil).

4 Employees

There are no employees, and no remuneration was paid to the members of Council during the current or prior years.

5 Capital and reserves

	2025	2024
	£	£
At 1 January	105,120	94,631
Surplus for the year	800	10,489
At 31 December	<u>105,920</u>	<u>105,120</u>

6 Company status

The company is a private company limited by guarantee and consequently does not have a share capital. The Memorandum of Association requires that any assets remaining on a wind up are to be transferred to an institution with objectives similar to those of the Association. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. The company is registered in England and Wales.

Mining Association of the United Kingdom (Limited by Guarantee)

Annual General meeting

The **Eightieth Annual General Meeting** of the Mining Association of the United Kingdom will be held at York Room, Crowne Plaza Royal Victoria, Station Road, Sheffield S4 7YE and via TEAMS at 9.00am on Thursday 16th April 2026 for the following business:

1 Financial statements

To consider and adopt the accounts of the Association and the report of the Council for the year ended 31 December 2025.

2 Election of members to Council

3 Membership subscriptions

To receive and, if considered appropriate, approve the Council's recommendation that there should be no increase in the subscription rates for 2026.

4 Report to the Members of Agreed Upon Procedures

To re-appoint Dr Joanna Ayling BSc FCA to report to the members on Agreed Upon Procedures and authorise Council to fix their remuneration.

Should any member company wish to appoint a proxy to attend and, on a poll, to vote in its stead, the instrument, in the usual common form, must be deposited with the Secretary of the Association not less than 24 hours before the meeting. No person shall act as a proxy unless he is entitled to be present and vote at the meeting.

A corporation may vote by its company representative appointed in terms of Article 8 or by its representative appointed pursuant to Section 485 of the Companies Act 2006.

By Order of the Council

D J Payne
Secretary

31st March 2026

47 Montefiore Road
HOVE
BN3 6EP

Mining Association of the United Kingdom (Limited by Guarantee)

Members as at 31 December 2025

Corporate members

Albion Stone PLC
Bath Stone Group
Big Pit National Coal Museum
British Gypsum
Camborne School of Mines
Cleveland Potash Ltd
Compass Minerals UK
Cornish Metals Ltd
Dalradian Gold Ltd
Energybuild Ltd
Hartham Park Bath Stone Ltd
Irish Salt Mining and Exploration Co Ltd
Lochaline Quartz Sand Ltd
MI Drilling Fluids UK Ltd
MRS Training & Rescue Ltd
National Coal Mining Museum for England
Nuclear Waste Services Ltd
Portland Stone Firms Ltd
Tata Steel
Weardale Lithium Ltd
Woodsmith Project (Anglo American)

Personal members

Fenton. R.
Fulton. A.
Hardie, N.
Huxtable. P.L.
Woodrow. G.